



THE BEE EQUITY PARTNERS LTD
4th Floor, IBL House
Caudan Waterfront
Port Louis
BRN : C07002403

COMMUNIQUE

The Bee Equity Partners Ltd (“The Bee” or the “Company”) hereby informs its shareholders and the public at large that the Company has signed a deed of sale for the disposal of an investment property located in Queen Victoria, Flacq, for an amount of MUR 27 million (the “Transaction”). The consideration has been settled in cash on signature date.

As at 31 December 2023, the value of the investment property in the Company’s financial statements stood at MUR 24.27 million. The Transaction translates into a gain of MUR 2.73 million for the Company.

The Transaction represents another milestone in the implementation of the strategy of the Company, as announced in March 2022, which involved the disposal of all its assets and the subsequent distribution of proceeds to shareholders. The net proceeds generated by the Transaction will ultimately be distributed to the shareholders of the Company.

The Directors of The Bee consider that the terms of the Transaction are fair and reasonable insofar as its shareholders are concerned.

The Transaction qualifies as a significant transaction under rule 12 of the Rules for the Development & Enterprise Market of the Stock Exchange of Mauritius.

The Board of The Bee accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

IBL Management Ltd

Company Secretary

Dated this 15 February 2024

This communiqué is issued pursuant to rules 12 of the Rules for the Development & Enterprise Market (DEM) companies.